

**Double Negative Limited**  
**Balance sheet as at March 31, 2015**

in £

	<b>As at March 31, 2015</b>
<b>Equity and liabilities</b>	
<b>Shareholders' funds</b>	
Share capital	70
Reserves and surplus	(18,815,408)
	<b>(18,815,338)</b>
<b>Non-current liabilities</b>	
Long-term borrowings	3,323,543
Other non-current liabilities	14,063,884
	<b>17,387,427</b>
<b>Current liabilities</b>	
Short-term borrowings	6,958,653
Trade payables	26,424,563
Other current liabilities	13,779,625
Short-term provisions	-
	<b>47,162,841</b>
<b>TOTAL</b>	<b>45,734,930</b>
<b>Assets</b>	
<b>Non-current assets</b>	
Fixed assets	
Tangible assets	13,942,888
Intangible assets including goodwill	9,709,508
Non-current investments	350,000
Long-term loans and advances	5,796,000
	<b>29,798,396</b>
<b>Current assets</b>	
Trade receivables	6,675,030
Cash and bank balances	1,500
Short-term loans and advances	9,260,004
Other current assets	-
	<b>15,936,534</b>
<b>TOTAL</b>	<b>45,734,930</b>

**Double Negative Limited**  
**Statement of Profit and Loss for the year ended March 31, 2015**

in £

	<b>Year ended March 31, 2015</b>
<b>Income</b>	
Revenue from operations - sale of services (net)	59,447,126
Other income	1,582,383
	<u><b>61,029,509</b></u>
<b>Expenses</b>	
Employee benefits expense	37,384,862
Finance costs	320,928
Depreciation and amortisation expense	6,972,508
Other expenses	23,901,814
	<u><b>68,580,112</b></u>
<b>Profit before tax</b>	<b>(7,550,603)</b>
<b>Tax expense</b>	
Current tax	-
Deferred tax	-
<b>Total tax expense</b>	<u><b>-</b></u>
<b>(Loss) / profit for the year</b>	<u><u><b>(7,550,603)</b></u></u>